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Memorandum

TO: BATA Oversight Committee

DATE: October 2, 2013

FR: Deputy Executive Director, Operations

W. I. 1254

RE: BATA Financial Statements – July and August 2013

Please find attached for receipt the BATA financial statements for the two months ending August 2013. Major highlights of the two months statement include:

- (1) **Revenues:** The closure of the San Francisco-Oakland Bay Bridge during the Labor Day weekend resulted in an estimated traffic loss of 224,530 vehicles through the end of August. Interest income includes an unrealized gain of \$892,463 from revaluation of investments that is a reversal from the prior fiscal year.
- (2) **Transfers to MTC:** The annual 1% administration fee was transferred to MTC in the amount of \$6,498,185.
- (3) FasTrak[®] usage for the month was 61% of total paid traffic.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

A handwritten signature in black ink, which appears to read "Andrew B. Fremier".

Andrew B. Fremier

BATA Operating Budget

AS of August 2013

	1	2	3	4	5	6
	FY 2013-14 Budget	Actual YTD	Current Budget Balance	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
REVENUE:						
1. RM 1 Toll Revenues	529,816,181	95,416,938	434,399,243	18.0%	16.6%	-
2. RM 2 Toll Revenues	115,741,820	20,724,203	95,017,617	17.9%	16.6%	-
3. Caltrans Revenue	300,000,000	-	300,000,000	0.0%	16.6%	-
4. Other revenue	10,000,000	2,930,092	7,069,908	29.3%	16.6%	-
5. Interest Income	4,260,525	1,520,961	2,739,564	35.7%	16.6%	-
6. GGB&HTD, SFO ETC Reimbursement	6,947,000	27,893	6,919,107	0.4%	16.6%	-
7. Alameda CMA Reimbursement	137,000	40,081	96,919	29.3%	16.6%	-
8. VTA 237 Express Lane Reimb.	116,000	30,202	85,798	26.0%	16.6%	-
9. Rebate for Build America Bonds	76,561,538	-	76,561,538	0.0%	16.6%	-
Total Revenue	1,043,580,064	120,690,370	922,889,694	11.6%	16.6%	-
EXPENSE:						
Caltrans Operations and Maintenance:						
1. Toll Collection & Operations Services	20,803,000	3,410,221	17,392,779	16.4%	16.6%	-
2. Toll & Bridge Facility Maint	7,900,000	749,832	7,150,168	9.5%	16.6%	-
3. Caltrans Coordination	321,000	68,181	252,819	21.2%	16.6%	-
Caltrans O & M Subtotal	29,024,000	4,228,234	24,795,766	14.6%	16.6%	-
ETC Operations and Maintenance:						
4. ETC - CSC Operations	22,175,000	200,000	21,975,000	0.9%	16.6%	550,346
5. ETC - ATCAS Maintenance, IT equip	4,904,000	141,499	4,762,501	2.9%	16.6%	584,464
6. Banking Costs	10,900,000	81,807	10,818,193	0.8%	16.6%	10,939,193
7. ETC - Collection Exp./DMV Exp.	1,400,000	155,252	1,244,748	11.1%	16.6%	77,330
BATA O & M Subtotal	39,379,000	578,558	38,800,442	1.5%	16.6%	12,151,333
BATA Toll Bridge Administration:						
8. Staff Costs - including salaries	8,947,644	1,444,666	7,502,978	16.1%	16.6%	36,713
9. RM 1/RM2 Audit/Accounting/Other	2,085,000	27,521	2,057,479	1.3%	16.6%	314,474
10. Misc. Toll Admin Operating Expenses	1,025,000	1,940	1,023,060	0.2%	16.6%	42,566
11. Professional Fees	2,300,000	24,943	2,275,057	1.1%	16.6%	1,214,360
12. Other	1,000,000	-	1,000,000	0.0%	16.6%	-
Toll Bridge Admin Subtotal	15,357,644	1,499,070	13,858,575	9.8%	16.6%	1,608,112
Other/Transfers:						
13. Transfers to BAIFA	300,000,000	-	300,000,000	0.0%	16.6%	-
14. Transfers to MTC	6,498,185	6,498,185	-	100.0%	16.6%	-
15. Transfer from Legal Reserve	-	-	-	-100.0%	16.6%	129,274
16. Transbay Transit Terminal Maint by TJF	4,231,795	47,726	4,184,069	1.1%	16.6%	4,184,069
17. Depreciation and Amortization	2,100,000	-	2,100,000	0.0%	16.6%	-
18. RM2/Clipper Marketing	1,900,000	-	1,900,000	0.0%	16.6%	-
19. RM2 Operating	43,981,892	6,826,821	37,155,071	15.5%	16.6%	33,829,462
Transfers	358,711,872	13,372,732	345,339,140	3.7%	16.6%	38,142,806
Debt Service:						
20. Interest and principal payments	548,618,303	8,585,823	540,032,480	1.6%	16.6%	-
21. Financing Costs	14,931,279	8,341,415	6,589,864	55.9%	16.6%	8,390,179
Total Debt Service	563,549,582	16,927,239	546,622,343	3.0%	16.6%	8,390,179
Transfer to Capital Fund In (Out):						
22. Transfer to Capital Fund	37,407,966	84,084,539	(46,676,573)	224.8%	16.6%	-
23. Furniture/Equip./Vehicle	150,000	-	150,000	0.0%	16.6%	-
Total Capital Reserve In (Out)	37,557,966	84,084,539	(46,526,573)	223.9%	16.6%	-
Total Expense & Transfers	1,043,580,064	120,690,370	922,889,694			60,292,429
Net	-	-	-			

Regional Measure 2 Project Budget
As of August 2013 (\$000) - Life to Date

Program	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	BART/MUNI Direct Connection at Embarcadero & Civic Center Stations	\$3,000	-	-	-	\$3,000
2	SF MUNI Metro 3rd Street LRT Extension	30,000	30,000	30,000	-	-
3	MUNI Historic Streetcar Expansion (E-Line)	10,000	10,000	8,999	1,001	-
4	Dumbarton Commuter Rail Service *	44,000	9,307	7,977	1,330	34,693
5	Vallejo Ferry Intermodal Station	28,000	17,959	13,856	4,103	10,041
6	Solano County Express Bus Intermodal Facilities	20,000	12,800	6,246	6,554	7,200
7	Solano County Corridor Improvements near I-80 / I-680 Interchange	100,000	100,000	72,861	27,139	-
8	I-80 EB HOV Lane Extension from Route 4 to Carraizuez Bridge	37,175	37,175	37,175	-	-
9	Richmond Parkway Park & Ride	16,000	850	754	96	15,150
10	SMART Extension to Larkspur **	36,500	36,500	13,251	23,249	-
11	Greenbrae Interchange Improvement***	63,500	23,710	15,975	7,735	39,790
12	Direct HOV lane connector from I-680 to the Pleasant Hill BART	15,000	7,742	2,907	4,835	7,258
13	Rail Extension to East Contra Costa/E-BART	96,000	95,100	69,561	25,539	900
14	Capital Corridor Improvements in Interstate-80/Interstate 680 Corridor	25,000	8,465	5,463	3,002	16,535
15	Central Contra Costa Bay Area Rapid Transit (BART) Crossover	25,000	25,000	24,989	11	-
16	Bericia-Martinez Bridge: New Span	50,000	50,000	50,000	-	-
17	Remaining Regional Express Bus North - Competitive Program Projects	20,000	7,552	5,866	1,886	12,448
18	Clipper	22,000	21,980	19,120	2,860	20
19	Real-time transit information	20,000	18,178	14,232	3,948	1,822
20	Safe Routes to Transit	22,500	15,000	9,862	5,138	7,500
21	BART Tube Seismic Retrofit	33,801	33,801	33,801	-	-
22	Transbay Terminal/Downtown Extension	150,000	149,474	142,930	6,544	526
23	Oakland Airport Connector	115,199	115,199	112,096	3,103	-
24	AC Transit Enhanced Bus - Phase 1 (International Blvd/Telegraph Ave)	65,000	28,657	21,035	5,622	38,343
25	Commute Ferry Service for Alameda/Oakland/Harbor Bay	12,000	-	-	-	12,000
26	Commute Ferry Service for Berkeley/Albany	12,000	-	-	-	12,000
27	Commute Ferry Service for South San Francisco	12,000	12,000	11,998	2	-
28	Water Transit Facility Imps., Spare Vessels and Environmental Review	48,000	28,155	25,903	2,252	19,845
29	Regional Express Bus South - Remaining Projects	22,000	21,989	19,533	2,456	11
30	I-880 North Safety Improvements	10,000	10,000	8,181	1,819	-
31	BART Warm Springs Extension *	186,000	186,000	106,069	79,931	-
32	I-580 (Tri Valley) Rapid Transit Corridor Improvements	65,000	50,466	41,571	8,895	14,534
33	Regional Rail Master Plan	6,500	6,441	5,959	482	59
34	Integrated Fare Structure Program	1,500	1,500	900	600	-
35	Transit Commute Benefits Promotion	5,000	5,000	2,327	2,673	-
36	Caldecott Tunnel Improvements	50,500	45,075	15,708	29,367	5,425
37	BART's Fixed Guideway Rehab	24,000	24,000	15,402	8,598	-
38	Regional Express Lane Network ***	4,825	4,825	-	4,825	-
39	Modifications in I-80 and San Pablo ***	8,000	7,417	-	7,417	583
Total		\$1,515,000	\$1,255,317	\$972,507	\$282,810	\$259,100

* Allocated \$91 million from the Dumbarton Commuter Rail Service to the BART to Warm Springs Extension Project, per Resolution #3801 dated 1/28/09.

** Allocated \$1.5 million from the SMART Project to Greenbrae Interchange Improvement Project, per Resolution #3801 dated 9/28/11.

*** Allocated \$4.5 to Regional Express Lane and \$7.4 million to the Modifications in I-80 from the I-80 EB HOV Lane Extension per Resolution #3801 dated 4/24/13.

Shaded projects are completed

Regional Measure 2 Operating Budget

As of August 2013 (\$000)

Project	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	Richmond Bridge Express Bus	\$2,196	2,196	-	2,196	-
2	Napa Vine Service	390	390	-	390	-
3	Express Bus North - serving SFOBB, Dumbarton, San Mateo bridges	3,013	3,013	368	2,645	-
4	Express Bus South - serving Carquinez and Benicia Bridges	6,472	6,472	1,473	4,999	-
5	Dumbarton Bus	2,667	2,467	617	1,850	200
6	WETA Ferry Operations	15,300	15,214	2,536	12,678	86
7	Owl Service - BART Corridor	1,827	1,827	333	1,494	-
8	MUNI Metro 3rd St	2,500	2,500	-	2,500	-
9	AC Enhanced Bus Service	3,000	3,000	750	2,250	-
10	Clipper Operations	890	578	-	578	312
11	Water Emergency Transportation Authority Regional Planning	3,000	3,000	750	2,250	-
	Subtotal for Operating Assistance Program	41,255	40,657	6,827	33,830	598
N/A	Clipper Marketing	1,700	-	-	-	1,700
N/A	RM2 Marketing	200	-	-	-	200
	Total for Clipper and RM2 Marketing	1,900	-	-	-	1,900
	Total	\$43,155	\$40,657	\$6,827	\$33,830	\$2,498

AB 1171 Project Budget**As of August 2013 (\$000) - Life to Date**

Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
Doyle Drive Replacement	80,000	80,000	73,773	6,227	-
BART to Warm Spring Extension	5,000	5,000	-	5,000	-
Fairfield/Vacaville Train Station	9,000	-	-	-	9,000
I80/680 Interchange	100,000	64,961	34,509	30,452	35,039
Regional Express Lane Network	2,800	2,800	2,800	-	-
Transbay Terminal/Downtown Extension:Phase 1	150,000	147,676	56,342	91,334	2,324
Tri-Valley Transit Access Improve. To BART	95,000	10,100	1,201	8,899	84,900
Other Corridor Improvement	1,700	750	-	750	950
VTA Mission/Warren/Truck Rail Facility	6,500	6,500		6,500	-
East Contra Costa BART Extension	120,000	101,467	16,810	84,657	18,533
Total	\$570,000	\$419,254	\$185,435	\$233,819	\$150,746

AB 1171 Program Budget:	\$570,000
Approved Projects:	\$419,254
AB 1171 Program Balance:	<u>\$150,746</u>

Express Lanes Projects Budget
As of August 2013 (\$000) - Life to Date

Project Title	Total Budget	Actual	Encumbrance	Balance Remaining
Program Management	26,106	8,323	7,394	10,389
Electronic Toll System	68,531	-	0	68,531
Civil Project	21,334	-	0	21,334
Total	\$115,971	\$8,323	\$7,394	\$100,254

Seismic Capital Project Budget
As of August 2013 (\$000) - Life to Date

Program	Base Budget	Current Budget	Total Expenses*	Encumbrance	Remaining Balance
San Francisco-Oakland Bay Bridge East Span Repl	\$ 5,486,600	\$ 6,293,169	\$ 5,631,984	\$ 661,185	\$ -
San Francisco-Oakland Bay Bridge West Span Retrofit	307,900	305,316	305,316	-	-
San Francisco-Oakland Bay Bridge West Approach	429,000	469,700	449,954	19,746	-
Antioch Bridge Retrofit	-	82,000	71,090	10,910	-
Dumbarton Bridge Retrofit	-	148,700	109,613	39,087	-
Richmond-San Rafael Bridge Retrofit ***	808,100	799,600	794,872	4,728	-
Benicia-Martinez Bridge Retrofit	177,800	177,830	177,817	13	-
Carquinez Bridge Retrofit	114,200	114,206	114,206	-	-
San Mateo-Hayward Bridge Retrofit	163,500	163,412	163,412	-	-
Subtotal for Bay Area Bridges	7,487,100	8,553,933	7,818,264	735,669	-
Misc Program Costs	30,000	30,000	26,024	3,976	-
Program Contingency**	989,000	319,137	-	319,137	-
Vincent Thomas Bridge Retrofit (non-BATA, for information only)	58,500	58,510	58,411	99	-
San Diego-Coronado Bridge Retrofit (non-BATA, for information only)	103,500	103,520	103,235	285	-
Subtotal for Other Bridges	162,000	162,030	161,646	384	-
Total for Toll Bridge Seismic Retrofit Program	\$ 8,668,100	\$ 9,065,100	\$ 8,005,934	\$ 1,059,166	\$ -

*Includes preAB144 LTD expenses from Caltrans to April 2006 3,709,068
Bata expenses from May 2006 to current 4,296,866
8,005,934

** Contingency Allocation

Contingency per Budget	989,000
Allocation to SFO BB East Span Repl 7/07	(179,220)
Allocation to Benicia-Martinez 7/07	(30)
Allocation to San Mateo-Hayward 7/07	(10)
Allocation to Vincent Thomas 7/07	(10)
Allocation to San Diego-Coronado 7/07	(20)
Unallocate from Carquinez 7/07	70
Allocation to SFO BB West Approach 3/26/08	(24,700)
Allocation to SFO BB East Span Repl 7/08	(36,290)
Unallocate from Richmond SR 7/08	8,500
Allocations to SFOBB West Approach 12/17/08	(17,000)
Allocation to SFOBB East Span Replacement 12/09	(50,600)
Allocation for Antioch Contingency 1/10	72,000
Allocation for Dumbarton Contingency 1/10	118,000
Allocation to SFOBB East Span Replacement 7/10	(138,390)
Unallocate from SFOBB West Approach 7/10	3,000
Unallocate from Antioch Contingency 7/10	(43,000)
Allocate to SFOBB East Span 9/10	(293,080)
Allocate to SFOBB East Span 3/23/11	(106,200)
Allocate to SFOBB East Span 6/27/12	(14,450)
Allocate to SFOBB West Approach 6/27/12	(1,000)
Allocate to Carquinez 6/27/12	(70)
Unallocate from SFOBB East Span 11/28/12	17,230
Unallocate from SFOBB West Span 11/28/12	2,584
Allocate to SFOBB West Approach 11/28/12	(1,000)
Allocate to Carquinez 11/28/12	(6)
Unallocate from San Mateo-Hayward 11/28/12	98
Unallocate Antioch Bridge 11/28/12	19,000
Unallocate Dumbarton Bridge 11/28/12	300
Allocate to SFOBB East Span 2/27/13	(5,569)
Remaining Balance	319,137

Shaded projects are completed

***Moved \$16.9 million from Richmond-San Rafael Bridge Retrofit Budget to RM 1.

Rehab Project Budget

As of August 2013 (\$000) - Life to Date

Program #	Program	Total Budget	Total Expenses	Encumbrance	Balance Remaining
6811	Antioch Bridge Rehab	295	295	-	-
6812	Benicia-Martinez Bridge Rehab	183	-	-	183
6813	Carquinez Bridge Rehab	25,165	22,532	-	2,633
6814	Richmond-San Rafael Bridge Rehab	75,532	9,683	-	65,849
6825	San Francisco-Oakland Bay Bridge Rehab	165,122	42,354	-	122,768
6826	San Mateo-Hayward Bridge Rehab	67,112	16,030	-	51,082
6827	Dumbarton Bridge Rehab	6,836	6,719	-	117
6828	All Bridges Rehab	40,693	35,816	-	4,877
8030	Completed/Defunded/Transferred Projects	89,156	88,855	-	301
8629	Minor Bridge Rehab Projects	765	45	-	720
8033	Minor Toll Plaza Rehab Projects	2,092	2,092	-	-
8210	New Benicia Bridge *	5,344	44	-	5,300
8615	I-880/SR-92 Landscaping**	6,328	1,603	456	4,269
6829	Caltrans Reserve	5,000	99	-	4,901
	TOTAL CALTRANS REHAB BUDGET	489,623	226,167	456	263,000
8905	Misc. Bridge Improvements	9,712	3,031	344	6,337
8900	ETC Regional CSC Development	8,058	5,642	1,599	817
8902	Future CSC Upgrades/Replacement	12,250	2,745	8,279	1,226
8903	ATCAS Lane Host Upgrades	34,300	23,965	7,426	2,909
8904	Fastrak Sign & Sign Structure Improvements	31,741	29,071	671	1,999
8631	Benicia New/Toll Plaza CRT	4,153	4,153	-	-
8901	ETC Transponder Procurement	48,853	39,518	2,109	7,226
8602	Hybrid/ETC Lane Modifications	874	874	-	-
8631	Procure New/Callboxes	2,344	2,144	-	200
8907	Toll Plaza Capital Improvements	13,200	5,044	1,758	6,398
8908	Enterprise Computing HW/SW	2,950	1,468	339	1,143
8909	Gateway Park Planning	16,000	2,158	3,592	10,250
8000-18	SRA/RM1 Program Monitoring	38,045	38,001	44	-
8000-05	Capital Program Audit	7,500	5,165	1,653	682
8912	ETC Transponder Tag Swap	3,894	1,929	208	1,757
8913	SFOBB Administration Building	26,217	25,176	520	521
8914	Violation Enforcement System Upgrade	8,300	7,838	461	1
8539	SFOBB Eyebrow Repair Review	2,914	2,660	254	-
8594	SFOBB West Span Pathway PSR	2,800	858	692	1,250
8916	Bay Crossing Study	540	540	-	-
8917	IT Security Procedures & Policies	500	-	-	500
8918	Maintenance Complex	331	206	125	-
8924	Antioch Bridge Approach	50,000	1,996	1,535	46,469
8920	Plaza and Canopy Improvements	10,000	7,720	1,323	957
8921	SFOBB Lane 17 & 18 Lane Reconfiguration	5,000	332	-	4,668
8922	Metering Lights Replacement	1,000	-	-	1,000
8923	Bridge Records Recordation and Storage	5,000	2,854	469	1,677
8926	Bridge Modeling & Investigations	5,000	-	-	5,000
8927	CCTV Installation	850	-	-	850
8930	Richmond-San Rafael Bridge Rehab	3,000	-	-	3,000
8931	BATA Infrastructure Relocation	1,000	-	-	1,000
8932	ETC Loop Rehabilitation	1,500	-	-	1,500
8933	Plan Bay Area TMS	7,000	-	-	7,000
8919	Congestion Pricing Study	900	-	-	900
	Total BATA REHAB BUDGET	365,726	215,088	33,401	117,237
	TOTAL REHAB BUDGET	855,349	441,255	33,857	380,237

Shaded projects are completed

* Moved \$5 million from RM 1 New Benicia Bridge to Caltrans Rehab.

** Moved \$5.95 million from RM 1 I-880/SR-92 Interchange Landscaping to Caltrans Rehab.

**CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-100,000**

<u>Consultant</u>	<u>Purpose</u>	<u>As of Aug'13</u>
<i>North American Business Index</i>	<i>Annual Online Services for Business Index Register</i>	<i>\$4,000</i>
<i>Digiscan Systems Inc.</i>	<i>Imaging Services</i>	<i>\$15,033</i>
<i>Ceridian Employer Services</i>	<i>Payroll Services</i>	<i>\$24,000</i>
<i>Gray & Associates CPA's</i>	<i>Implement CAFR Software</i>	<i>\$13,700</i>
<i>3M Company</i>	<i>External Transponders</i>	<i>\$64,501</i>
<i>Sierra Deli and Market</i>	<i>Catering</i>	<i>\$5,000</i>
<i>The Lunchstop</i>	<i>Catering</i>	<i>\$5,000</i>
<i>Coast Litho</i>	<i>Printing</i>	<i>\$3,000</i>
<i>Great Frame Up System</i>	<i>Framing Project</i>	<i>\$3,000</i>
<i>AT & T</i>	<i>Service Fee for Mobile Hotspots</i>	<i>\$5,759</i>
<i>CDW Government Inc.</i>	<i>Computer Hardware, Software, & Supplies</i>	<i>\$20,000</i>
<i>Tableau Software Inc.</i>	<i>Computer Maintenance & Software License Renewal</i>	<i>\$24,496</i>
<i>IBM Global Services</i>	<i>Informix Database Software</i>	<i>\$79,082</i>
<i>Pacific Gas & Electric Company</i>	<i>Engineering Services</i>	<i>\$5,000</i>
<i>Noah Berger</i>	<i>Photography</i>	<i>\$10,000</i>
<i>SSP Data</i>	<i>Cisco Software & Hardware</i>	<i>\$58,425</i>
<i>Finger Design Associates</i>	<i>Consultation on East Span Exhibit</i>	<i>\$9,816</i>
<i>First Choice Service</i>	<i>Coffee & Water Supplies for Pier 7 Offices</i>	<i>\$3,000</i>
<i>The Office City DBA Vince's Office Supply</i>	<i>Office Supplies</i>	<i>\$5,000</i>
<i>Tom Paiva</i>	<i>Photography of Bay Bridge During Ceremony</i>	<i>\$2,675</i>
<i>Kingmond Young</i>	<i>Photography</i>	<i>\$5,000</i>
<i>Moulin Studios</i>	<i>Use of Historical Bridge Photos</i>	<i>\$2,500</i>

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

\$2,500-\$100,000

As of August'13

Cambridge Systematics Inc.		\$100,000
	<i>On-call Transportation Engineering Service</i>	
Sympro Inc.		\$30,000
	<i>Service Fees</i>	
Modjeski and Masters		\$100,000
	<i>SFOBB Peer Review</i>	
Buckland & Taylor Ltd.		\$100,000
	<i>SFOBB Peer Review</i>	

CONTRACTS REQUIRED UNDER BOND ISSUANCE DOCUMENTS

As of August'13

Public Financial Management	Financing Fees	\$250,000
Union Bank	Financing Fees	\$283,720
Fitch Inc.	Financing Fees	\$35,000
Bond Logistix LLC	Financing Fees	\$75,000
Standard & Poors	Financing Fees	\$30,000
JP Morgan	Financing Fees	\$7,241,119
Lehman Brothers	Remarketing Fees	\$55,000
Bank of America	Financing Fees	\$105,000
Citigroup	Remarketing Fees	\$80,000
Stone & Youngberg	Remarketing Fees	\$55,000
Bank of Tokyo	Financing Fees	\$3,600
Morgan Stanley	Financing Fees	\$62,760
Bank of New York	Financing Fees	\$35,000
Moody's Investor	Financing Fees	\$85,000

